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NOTICE OF PROPOSED RULEMAKING

NOTICE IS HEREBY GIVEN that the Superintendent of Insurance ("OSI" or "Superintendent") will hold a public video/telephone hearing regarding the proposed repealing and replacing of 13.7.4 NMAC- CATASTROPHIC CLAIMS. This hearing will commence on **December 1, 2022, at 9:00 a.m.**

PURPOSE OF THE PROPOSED RULE: The purpose of this rule is to establish definitions and procedures for implementing Subsection F of Section 59A-16-20 NMSA 1978 requiring all catastrophic claims to be settled within a 90-day period after the assignment of a catastrophic claim number when a catastrophic loss has been declared.

STATUTORY AUTHORITY: Sections 59A-2-9, 59A-16-20 and 59A-16-20.1 NMSA.

TO ATTEND THE HEARING:

Join Zoom Meeting

https://us02web.zoom.us/j/82672274847?pwd=clA0RWVsdHVXRHh0Wk01Rjh5cUU4UT09

Meeting ID: 826 7227 4847

Passcode: 832563

Dial by your location: 346-248-7799

The Superintendent designates Lawrence M. Marcus to act as the hearing officer for this rulemaking. Oral comments will be accepted at the public hearing from members of the public and other interested parties. Any updates concerning the hearing date, time, or location will be available by subscribing to the "Rulemaking and Ratemaking" newsletter at: https://newsletter.osi.state.nm.us/.

Copies of the Notice of Proposed Rulemaking and proposed new rules are available by electronic download from the OSI eDocket https://edocket.osi.state.nm.us/guest/case-view/5796 or by requesting a copy by calling (505) 372-9135.

Written comments will be accepted through 4:00 p.m. on December 1, 2022. Responses to written comments or oral comments will be accepted through 4:00 p.m. on December 12, 2022. All comments shall be filed electronically through the OSI eDocket https://edocket.osi.state.nm.us/guest/case-view/5796 or mailed to:

OSI Records and Docketing NM Office of Superintendent of Insurance P.O. Box 1689, Santa Fe, NM 87504-1689

For help submitting a filing, please contact <u>OSI-docketfiling@state.nm.us</u>. The below docket number must be indicated on filed comments.

Docket No. 2022-0075

IN THE MATTER OF REPEALING AND REPLACING RULES CODIFIED AT 13.7.4 NMAC, CATASTROPHIC CLAIMS

All filings must be received between the hours of 8:00 a.m. and 4:00 p.m. Monday through Friday except on state holidays. The Superintendent will consider all oral comments and will review all timely submitted written comments and responses.

SPECIAL NEEDS: Any person with a disability requiring special assistance to participate in the hearing should contact Freya Joshi at 505-372-9135 no later than ten (10) business days prior to the hearing.

DONE AND ORDERED this 11th day of October, 2022 /S/RUSSELL TOAL