

This is an amendment to 6.50.8 NMAC, Sections 8, 9, 10 and 12, effective 12/10/2024.

**6.50.8.8 PREMIUM PAYMENT FOR ~~[RISK-RELATED]~~ RISK-RELATED AND DUE PROCESS REIMBURSEMENT COVERAGES:** The authority shall invoice each member for risk-related and due process reimbursement coverages. Payment for risk-related and due process reimbursement coverages is due in full within 30 days after the billing date. Premium payments not received by the 10th day of the month following the due date shall be subject to an interest charge of one and one-half percent of the outstanding premium due for each month ~~[they are]~~ the member is overdue.

[6.50.8.8 NMAC - Rp, 6 NMAC 50.8.8, 09/01/2014; A, 12/10/2024]

**6.50.8.9 PREMIUM PAYMENT FOR EMPLOYEE BENEFITS COVERAGES:** The authority shall invoice each member ~~[or the individual participant where direct billing is used, for the premiums]~~ for the premiums for employee benefits coverages. Premium payments are due in full within 10 days after billing. Premiums are due no later than the 10th of the month for which coverage is intended. Premium payments not received by the 10th day of the month following the due date shall be subject to an interest charge of one and one-half percent of the outstanding premium due for each month the member is overdue.

[6.50.8.9 NMAC - N, 09/01/2014; A, 12/10/2024]

**6.50.8.10 PREMIUM PAYMENT PLAN:** Any member unable to make ~~[its]~~ their premium payment timely and in full must obtain a recommendation from the state secretary of education for any alternate payment schedule, which shall then be submitted to the board for approval. The board may accept or reject the secretary's recommendation.

[6.50.8.10 NMAC - Rp, 6 NMAC 50.8.9, 09/01/2014; A, 12/10/2024]

**6.50.8.12 PROCEDURE FOR HANDLING DISPUTED PREMIUM BILLINGS:** In the event any member or individual disputes the amount of the authority's billing, the member or individual shall pay the bill and then file a written statement requesting a refund of the disputed amount setting forth the amount and the reasons the member or individual believes the billing constitutes an overcharge. The request shall be filed within 60 days after the submission of the billing. Requests for refunds that are not timely filed shall be deemed to be rejected. The board shall place complaints regarding the amount of the authority's billings that are timely filed on the agenda of one of its meetings and give notice to the affected member or individual so the member or individual may attend and be heard.

[6.50.8.12 NMAC - Rp, 6 NMAC 50.8.11, 09/01/2014; A, 12/10/2024]