

NOTICE OF PUBLIC HEARING AND RULEMAKING

The State of New Mexico, Energy, Minerals and Natural Resources Department (EMNRD) hereby gives notice of the following proposed rulemaking. EMNRD proposes new administration for Clean Car Personal Income Tax Credit, Rule 3.3.36 NMAC, and Clean Car Corporate Income Tax Credit, Rule 3.4.23 NMAC

Purpose of Rules. In 2024, the Legislature passed new Clean Car Personal and Corporate Income Tax Credit. The new income tax credit incentive requires EMNRD to develop new rules that are compliant with the legislation.

Clean Car Personal Income Tax Credit Rule, Clean Car Corporate Income Tax Credit Rule is to incentive a New Mexico resident or New Mexico commercial business purchase of a clean energy vehicle from a New Mexico licensed clean car automotive dealership.

Legal Authority. EMNRD proposes the rules under the authority of the Income Tax Act, NMSA 1978, Section, 7-2-18.36 NMSA 1978 and 7-2A-19.01 NMSA 1978

The full text of the proposed rules is available from the EMNRD, Energy Conservation and Management Division, 1220 S. Saint Francis Drive, Santa Fe, NM 87505; at <https://www.emnrd.nm.gov/ecmd/ecmd-public-notice/> or by contacting Claudette Montoya at ClaudetteR.Montoya1@emnrd.nm.gov telephone (505) 372-8743.

Public Hearing and Comment. EMNRD will hold an in person and virtual public hearing on the proposed rules at 11:00 am on Wednesday, August 21, 2024. The public may attend in person in the EMNRD Wendell Chino Building, Pecos Hall on 1220 South St. Francis Drive, Santa Fe, NM 87505. The public may also join the hearing virtually through Microsoft Teams using one of the following:

Clean Car Personal Income Tax Credit Rule, and Clean Car Corporate Income Tax Credit Rule, 2024 Rule Hearing Event. Select link to join the meeting:
https://teams.microsoft.com/l/meetup-join/19%3ameeting_ZmJiNjc2NTAtOTIwZC00NWNmLWFiYjgtYzY3YzE3MDIiYzg0%40thread.v2/0?context=%7b%22id%22%3a%2204aa6bf4-d436-426f-bfa4-04b7a70e60ff%22%2c%22oid%22%3a%227a2869ad-e8e9-4114-99d7-c4dafba0a50c%22%7d

Meeting ID: 227 286 776 843
Passcode: c6ivRU

Dial-in by telephone
+1 505-312-4308
Phone conference ID: 136 221 868#

Those wishing to comment on the proposed rules may make oral comments or submit written comments at the hearing, or may submit written comments by August 21, 2024, by 5:00 p.m. by mail or e-mail. Please mail written comments to Claudette Montoya, EMNRD, Energy Conservation and Management Division, 1220 South Saint Francis Drive, Santa Fe, New Mexico 87505 or submit them by e-mail to ClaudetteR.Montoya1@emnrd.nm.gov.

If you are an individual with a disability who needs a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing, please contact Claudette Montoya at telephone (505) 372-8743 or the New Mexico Relay Network at 1-800-659-1779 at least two weeks prior to the hearing. Public documents can be provided in various accessible formats. Please contact Claudette Montoya by telephone at (505) 372-8743, if a summary or other type of accessible format is needed.

Technical Information. There is no technical information for the proposed rule amendments.