## New Mexico Register / Volume XXXV, Issue 7 / April 9, 2024

## NOTICE OF PROPOSED RULEMAKING

NOTICE IS HEREBY GIVEN that the Office of Superintendent of Insurance (OSI or Superintendent) will hold a public hearing in person, via video conference and telephone conference regarding 13.8.7 NMAC, Notification Requirement of Discontinuation of Insurance Product, to meet the obligation of the State Rules Act, Subsection E of Section 14-4-5.6 NMSA to finalize the emergency rule effective on February 1, 2024, within 180 days of the effective date. This hearing will commence on Tuesday, May 14, 2024, at 10:00 a.m.

**PURPOSE OF THE PROPOSED RULE:** The purpose of the proposed is to finalize 13.8.7 NMAC, Notification Requirement of Discontinuation of Insurance Product. This rulemaking will also amend the 13.8.7 NMAC to add a section for defined terms and to add specific details regarding how property and casualty carriers shall give notice, including details about the form of the notice, and information that shall be provided in the notice.

**STATUTORY AUTHORITY**: Sections 59A-2-8, 59A-2-9, and 59A-18-29 NMSA 1978.

**TO ATTEND THE HEARING IN PERSON:** Office of Superintendent of Insurance - 1120 Paseo de Peralta, (PERA Building), 4<sup>th</sup> Floor Hearing Room, Santa Fe, NM 87501

**PLEASE NOTE:** The entrance to the PERA Building is on the ground floor. All guests must sign in with the ground floor receptionist and then will be escorted to the 4<sup>th</sup> Floor Hearing Room. Please give yourself extra time to check in before 10:00 a.m.

## TO ATTEND THE HEARING BY ELECTRONIC VIDEO CONFERENCE VIA MS TEAMS MEETING:

Click here to join the meeting - Meeting ID: 281 100 825 367 Passcode: nYa6DV

**TO ATTEND VIA TELEPHONE**: +1 505-312-4308 Phone Conference ID: 327 290 392#

<u>PUBLIC COMMENT</u>: The Superintendent designates Richard L. Blumenfeld as the hearing officer for this rulemaking. Oral comments will be accepted at the public hearing from members of the public and other interested parties in-person or electronically. Copies of the Notice of Proposed Rulemaking and proposed rules are available by electronic download from the OSI eDocket or by requesting a copy by calling Melissa Robinson at: (505) 670-2704. Any copies of the Notice of Proposed Rulemaking, proposed rules, and any updates concerning the hearing date, time, or location will be available by visiting the OSI website at:

https://www.osi.state.nm.us/pages/bureaus/legal/resources/laws-rules or on the Sunshine Portal at: https://statenm.my.salesforce-sites.com/public/SSP\_RuleHearingSearchPublic (Select "Office of Superintendent of Insurance from the "Agency" drop down menu.)

Written comments will be accepted through 4:00 p.m. on Tuesday, May 14, 2024. Responses to written comments or oral comments will be accepted through 4:00 p.m. on Tuesday, May 21, 2024. All comments shall be filed electronically through the OSI eDocket or sent via U. S. mail to:

OSI Records and Docketing NM Office of Superintendent of Insurance P.O. Box 1689, Santa Fe, NM 87504-1689

Written comments must be received by OSI and stamped as accepted between the hours of 8:00 a.m. and 4:00 p.m. Monday through Friday except on state holidays. The Superintendent will consider all oral comments and will review and consider all timely submitted written comments and written responses. For help submitting a filing, please contact osi-docketfiling@state.nm.us. The below docket number and title must be indicated on all written comments submitted to the OSI:

Docket No. 2024-0007

IN THE MATTER OF 13.8.7 NMAC, NOTIFICATION REQUIREMENT OF DISCONTINUATION OF INSURANCE PRODUCT

**SPECIAL NEEDS**: Any person with a disability requiring special assistance to participate in the hearing should contact Andrea Padilla, at (505) 531-7171 no later than ten (10) business days prior to the hearing.