

NOTICE OF PROPOSED RULEMAKING

NOTICE IS HEREBY GIVEN that the Office of Superintendent of Insurance (OSI or Superintendent) will hold a public hearing in person, via video conference and telephone conference regarding proposed amendments to 13.18.2 NMAC, Credit Life and Credit Health Insurance. **This hearing will commence on Wednesday, February 19, 2025, at 10:00 a.m., MDT.**

PURPOSE OF THE PROPOSED RULE: The purpose of this rulemaking is to: **1)** conduct a general cleanup of the format of, and citations in the rule, where necessary; **2)** update the definitions section 13.18.2.7 NMAC; **3)** update the rule from its 2007 version by repealing and replacing the entire rule; and, **4)** remove all references to rates set in the rule so that any future necessary updates of rates will be communicated through a bulletin.

STATUTORY AUTHORITY: Sections 14-4-1 *et seq.*, NMSA 1978, State Rules Act and Sections 59A-2-9 NMSA 1978, and the Law for Regulation of Credit Life Insurance and Credit Health Insurance, Chapter 59A, Article 25 NMSA 1978.

TO ATTEND THE HEARING IN PERSON: Office of Superintendent of Insurance - 1120 Paseo de Peralta, (PERA Building), 4th Floor Hearing Room, Santa Fe, NM 87501

PLEASE NOTE: The entrance to the PERA Building is on the ground floor. All guests must sign in with the ground floor receptionist and then will be escorted to the 4th Floor Hearing Room. Please give yourself extra time to check in before 10:00 a.m.

TO ATTEND THE HEARING BY ELECTRONIC VIDEO CONFERENCE VIA MS TEAMS MEETING:

Please copy the link below into your browser to get to the video conference meeting:

https://teams.microsoft.com/l/meetup-join/19%3ameeting_ZmViYjZmZUtNjVkNS00NDNlWjhYmItOTg3YmM0ZDQ4ODRm%40thread.v2/0?context=%7b%22Tid%22%3a%2204aa6bf4-d436-426f-bfa4-04b7a70e60ff%22%2c%22Oid%22%3a%2292f8d9f0-87c0-44c3-9357-ba0eb6121f10%22%7d

Meeting ID: 246 421 189 153

Passcode: X2Xa7DJ7

TO ATTEND VIA TELEPHONE: +1 505-312-4308 Phone Conference ID: 997 300 310#

PUBLIC COMMENT: The Superintendent designates Brittany O’Dell as the hearing officer for this hearing. Oral comments will be accepted at the public hearing from members of the public and other interested parties in-person or via electronic video conference. Copies of the Notice of Proposed Rulemaking and proposed rule are available by electronic download from the OSI eDocket (<https://edocket.osi.state.nm.us/case-view/6026>). You may also request copies of the Notice of Proposed Rulemaking and proposed rule by emailing Brittany O’Dell at: brittany.odell@osi.nm.gov or by phone at: 505-309-2827, email communication is preferred. Any copies of the Notice of Proposed Rulemaking, proposed rules, and any updates concerning the hearing date, time, or location will be available by visiting the OSI website at: <https://www.osi.state.nm.us/pages/bureaus/legal/resources/laws-rules> or on the Sunshine Portal at: https://statenm.my.salesforce-sites.com/public/SSP_RuleHearingSearchPublic (from the “Agency” drop down menu, select “Office of Superintendent of Insurance”)

Written comments will be accepted through 4:00 p.m. on Thursday, February 13, 2025. Responses to written comments or to oral comments delivered at the hearing will be accepted through 4:00 p.m. on Thursday, February 20, 2025. All comments shall be filed electronically through the OSI eDocket. Please copy the following link into your browser to get to the eDocket: <https://edocket.osi.state.nm.us/case-view/6026>

Written comments may be sent via U. S. mail to:

**OSI Records and Docketing
NM Office of Superintendent of Insurance
P.O. Box 1689, Santa Fe, NM 87504-1689**

Written comments must be received by OSI and stamped as accepted between the hours of 8:00 a.m. and 4:00 p.m. Monday through Friday except on state holidays. The Superintendent will consider all oral comments and will review and consider all timely submitted written comments and written responses. For help submitting a filing, please contact osi-docketfiling@state.nm.us. **The below docket number and title must be indicated on all written comments submitted to the OSI:**

**Docket No. 2024-0112– Please copy the following link into your browser to get to the eDocket:
<https://edocket.osi.state.nm.us/case-view/6026>
IN THE MATTER OF THE REPEAL AND REPLACEMENT OF 13.18.2 NMAC, CREDIT LIFE AND
CREDIT HEALTH INSURANCE**

SPECIAL NEEDS: Any person with a disability requiring special assistance to participate in the hearing should contact Andrea Padilla, at 505-531-7171 no later than ten (10) business days prior to the hearing.