

TITLE 16 OCCUPATIONAL AND PROFESSIONAL LICENSING
CHAPTER 65 REAL ESTATE APPRAISAL MANAGEMENT COMPANIES
PART 5 FEES

16.65.5.1 ISSUING AGENCY: State of New Mexico Real Estate Appraisers Board.
[16.65.5.1 NMAC - N, 10/16/09]

16.65.5.2 SCOPE: All real estate appraisal management companies registered and applying for registration with the board.
[16.65.5.2 NMAC - N, 10/16/09]

16.65.5.3 STATUTORY AUTHORITY: These rules are promulgated pursuant to the Appraisal Management Company Registration Act (NMSA 1978, Sections 47-14-1 through 23).
[16.65.5.3 NMAC - N, 10/16/09]

16.65.5.4 DURATION: Permanent.
[16.65.5.4 NMAC - N, 10/16//09]

16.65.5.5 EFFECTIVE DATE: October 16, 2009, unless a later date is cited at the end of a section.
[16.65.5.5 NMAC - N, 10/16/09]

16.65.5.6 OBJECTIVE: The objective of Part 5 is to set forth the fees authorized pursuant to the Appraisal Management Company Registration Act.
[16.65.5.6 NMAC - N, 10/16/09]

16.65.5.7 DEFINITIONS: [RESERVED]
[16.65.5.7 NMAC - N, 10/16/09]

16.65.5.8 FEES: All fees are non-refundable.

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| A. | Initial application fee | \$1000. |
| B. | Renewal fee | \$550. |
| C. | Late renewal fee | \$250. |
| D. | Change of Management fee | \$50. |
| E. | Duplicate/replacement registration | \$25. |
| F. | Paper list of all registrants | \$150. |
| G. | Electronic list of all registrants | \$125. |
| H. | Administrative fee | \$50. |
| I. | Official verification of good standing | \$25. |
| J. | AMC federal registration fee as currently charged by the appraisal subcommittee for federal registry. | |

[16.65.5.8 NMAC - N, 10/16/09; A, 01/15/2017; A, 09/26/2023]

16.65.5.9 AUDIT: Any costs incurred by the board during an audit may be attributed to the AMC.
[16.65.5.9 NMAC - N, 10/16/09]

16.65.5.10 DISCIPLINE: Registrant shall bear all cost of disciplinary proceeding unless they prevail at the hearing.
[16.65.5.10 NMAC - N, 10/16/09]

HISTORY OF 16.65.5 NMAC: [RESERVED]